

From the Phoenix Business Journal

:http://www.bizjournals.com/phoenix/morning_call/2014/12/phoenix-based-fathom-receives-investment-from.html

Phoenix-based Fathom receives investment from Silver Lake and XPV Capital

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Staff Phoenix Business Journal

Fathom, a Phoenix-based water utility software provider, has received a "sizable" round of investment, including funds from Silver Lake Kraftwerk Fund LP and XPV Capital Corp.

The amount and terms of the investment were not disclosed. XPV Capital has invested in Fathom in the past. Fathom Chairman and CEO [Trevor Hill told Bloomberg](#) that the funding will get the company through a couple of years.

"Our mission is simple: unlock the power of data to allow utilities of all sizes to more effectively manage our most precious resource, water," Hill said. "With this additional capital and a new partnership with Silver Lake Kraftwerk, we look forward to strengthening and expanding our offering of innovative solutions that enable water utilities to increase revenue, reduce costs and enhance customer service."

[Bloomberg reported](#) that Fathom's software already helps manage data from 4 million water meters, and Hill expects to add a few million more next year.