

## **CITY OF GRASS VALLEY COUNCIL APPROVES FATHOM™ CONTRACT WITH GLOBAL WATER**

**PHOENIX, AZ – February 9, 2011** – GWR Global Water Resources Corp. (the “Company”), Global Water Resources, Inc. (“Global Water”) and the City of Grass Valley, California (“Grass Valley” or the “City”) announced today that they have signed an agreement to implement all three product offerings of Global Water’s **FATHOM™** Utility-to-Utility (U<sub>2</sub>U™) Solutions. Global Water was selected through a formal Request for Proposals process, which was officially approved by Grass Valley’s city council last night. **FATHOM** is a suite of software and services proven to save utilities money, time and water.

The Grass Valley contract calls for the replacement of approximately 2,400 manually read water meters with **FATHOM’s** Advanced Metering Infrastructure (“AMI”) and the provision of customer service and billing for 4,200 water and wastewater customers throughout the city. AMI provides hourly meter reads instead of the more conventional one manual meter read per month. This data is then used in conjunction with **FATHOM’s** Customer Information System (“CIS”) to create more timely and accurate billing for Grass Valley customers and allows them to view their consumption history online. In addition, the City is implementing **FATHOM’s** Asset Management solution, which will help the City achieve significant reductions in operational expenses by moving from reactive to proactive asset maintenance.

As Dan Holler, City Administrator for Grass Valley stated, “Global Water’s proposal represented the best value for the City and its residents. **FATHOM’s** proven technology and financing bundle allows the City to extend our service hours, increase our customer payment options and obtain state-of-the-art meter and asset management technology. This partnership gives us access to proven technology delivered through a unique “utility-to-utility” offering that increases customer service levels and improves operational capacities at a price that is competitive with the cost of operations we experience today.”

“Today’s announcement takes our roll-out of **FATHOM** to a new level, and once again demonstrates that utilities working together can provide material benefits. **FATHOM** offers cities a unique opportunity to access advanced technologies for their utilities without the headaches of implementation, integration and upfront capital. In today’s economy it’s about doing more with less. **FATHOM** is a perfect solution for small and medium sized utilities,” said Trevor Hill, President and CEO of Global Water and CEO of the Company.

**FATHOM** is deployed as an integrated suite of utility-to-utility services including AMI, CIS and Asset Management solutions. The solution is hosted in a secure cloud computing environment, which makes implementation rapid and requires no additional IT personnel or infrastructure from the City. The platform has been proven to significantly lower utility operating costs while improving service levels and is deployed as a turn-key, bundled solution including financing.

### **About Global Water**

Global Water is a leading water resource management and technology company that owns and operates water, wastewater and recycled water utilities, and provides data and water management services through its unique, award winning platform, **FATHOM** Utility-to-Utility (U<sub>2</sub>U™) Solutions. Initially developed by Global Water to support and optimize its own utilities, **FATHOM** is an integrated suite of advanced technologies proven to increase revenue, decrease costs and bring heightened efficiencies to municipally-owned utilities. **FATHOM** puts water management tools in customers’ hands.

## **About the Company**

The Company was incorporated under the *Business Corporations Act* (British Columbia) on March 23, 2010 to acquire shares of Global Water and to actively participate in the management, business and operations of Global Water through its representation on the board of directors of Global Water and its shared management of Global Water.

### ***Cautionary Note Regarding Forward-Looking Statements***

*This press release includes certain forward-looking statements. These forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions, and other statements contained in this release that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or the negative of these terms, or other words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors, as well as the failure to satisfy closing or listing conditions relating to the offering. We undertake no obligation to publicly update any forward-looking statement, except as required by law, whether as a result of new information, future developments or otherwise.*

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